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Renting office space in London now an eye-watering £1,000 per desk - study reveals UK's most expensive areas

The cheapest area can be found just south of the Thames in Vauxhall with prices around £445

Chloe Cawood • Thursday 14 September 2023 14:25 BST • Comments



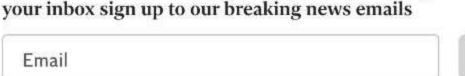






(PA Wire)







space. The affluent London area, which is home to some of the city's most

Mayfair has emerged as the most expensive place in the UK to rent office

exclusive restaurants and private clubs, will set businesses back a cool £1,000 a month per desk in a private office. After lockdown forced many employees to work from home, bosses have

been battling to get their staff back into the office. RECOMMENDED



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significantly pricier than others.

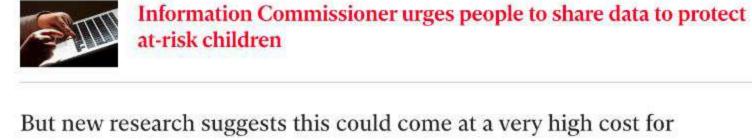


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professionals and business owners alike - with some areas in the UK



desk in an office per month - but it can vary widely depending on which borough you choose. According to the data released by FreeOfficeFinder, just one desk in a

private serviced office space can be rented for an average of £508 with bills and service charge included. Some areas of the capital, however, come at a more eye-watering cost.

Mayfair offers an average cost of £1,013 – just over two thirds of the price to rent a typical one-bedroom flat in London.

In second place is Soho, with an average rent of £967 per month.

The study also suggests that venturing into Greater London could be very beneficial for your wallet. As an example, office prices in Enfield average £173 per month.

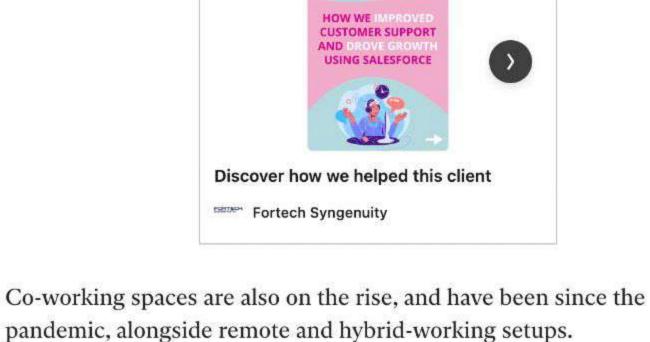
Meanwhile the cheapest area can be found just south of the Thames in

But rents are high outside the capital, too. Cambridge and Leeds come in with an average of £440 and £417 per

where an office could cost as little as £174 per month.

Vauxhall with prices around £445.

month respectively. Anyone looking for a better deal should head up north to Newcastle -



Often, these cost around £200 per month and slightly higher in the capital at £291.

Nick Riesel, managing director of http://FreeOfficeFinder.com said: "We are seeing companies shun traditional leases of five to 10 years in length

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since COVID-19 and switch to the all-inclusive model of serviced offices.



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TOP 10 MOST EXPENSIVE AREAS OF LONDON TO RENT AN

OFFICE (PCM) Mayfair - £,1013 Soho - £967 Victoria - £900 Monument - £870

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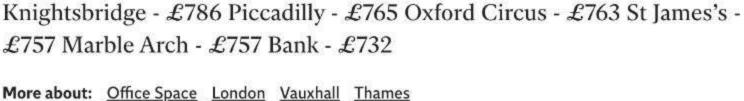
£757 Marble Arch - £757 Bank - £732



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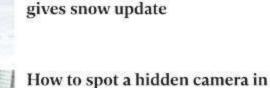
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